

2024-2025 General Fund

End of Year Summary

- **Salaries (101-190)**
 - For fiscal year 2025 our total budget in our salary accounts is \$6,308,271 which is about 49% of our total budget. We anticipate to end the year with a deficit of (\$21,610.93). We had multiple changes over the year including some open unfilled positions.
- **Benefits (210-290)**
 - Benefits include medical, dental, vision, life, short and long term disability insurance. This object code also includes employer taxes, tuition reimbursements, unemployment, workers' compensation, and other benefits. Other benefits are items such as district annuity contributions and DOT physicals. Our FY25 budget in our benefits accounts is \$1,890,462 which accounts for about 15% of our total budget. To end the year, we are anticipating a reserve of \$165,448.35. As mentioned with salaries, the changes in staffing that we saw over the summer months also contributes to our anticipated reserve in our Health Insurance account including the unfilled open positions.
- **Professional Services (322-330)**
 - Professional services are in the 300 object codes. Professional services are budgeted items such as professional development for staff, contracted services, and purchased services. Some examples of purchased services or contracted services are our annual audit costs, attorney fees, Occupational and Physical Therapy, Behavioral Analysts, Speech services, Psych services, and diagnostic evals. Our FY25 budget for professional services is \$265,777 which is about 2% of our overall budget. We anticipate ending the year with a deficit of (\$64,835.58).
- **Plant Operations (410-431)**
 - All of the 400 object codes refer to plant operations and utilities. Items coded here would be electricity, maintenance agreements, facility repairs, and trash removal. Our FY25 budget for these accounts is \$313,219 which is about 3% of our overall budget. To end the fiscal year, we anticipate a deficit of (\$39,331.69). This deficit is primarily driven by our electricity accounts and our facility repairs and maintenance accounts.
- **Transportation / Tuition / Insurance / Communication (510-590)**
 - The 500 object codes cover contracted transportation, travel reimbursements, all tuition, insurance (Property, liability, cyber, etc.), printing and binding, postage, telephone, and advertising. Our FY25 budget in these accounts is \$3,580,468 which is 28% of our overall budget. For the end of the fiscal year, we anticipate a reserve of \$306,654.76. This reserve is driven by our tuition accounts and the fluctuation of tuition placements over the Summer and School Year.
- **Supplies (611-690)**
 - Supply accounts will be found in the 600 object codes. Instructional supplies will be coded as 611, these are any supplies directly needed to aid in instruction. Other supplies (office supplies, nurse supplies, general school supplies) will be coded as 690. Facility (613, 614, 620) and transportation (626) supplies will be found here as well. Our total FY25 budget in these accounts is \$365,895 which is about 3% of our overall budget. To end the year in our supply accounts, we anticipate a deficit of (\$48,454.20).
- **Equipment (730-739)**
 - Equipment will be coded in the 700 object codes. Technology equipment is coded as 733, software is coded as 735, facility equipment is coded as 736 and other equipment, such as for transportation, will be coded as 739. Our total FY25 budget in these accounts is \$156,038 which is about 2% of our overall budget. To end the fiscal year we anticipate a deficit of (\$68,938.43).

- **Dues & Fees (810)**
 - All dues and fees accounts are coded as 810. Dues and fees are then broken out by program and function of each school or department. Our total FY25 budget in these accounts is \$23,691 which is about 1% of our overall budget. We will end the year in our Dues and Fees account with an anticipated deficit of (\$8,944.13). This is primarily driven by the need to cover unpaid student lunch accounts.
- **Other Objects (899)**
 - Other objects are any expenses that would not fall into one of the above object codes would be coded here.

Our total spent to date is \$12,629,014.27 which is about 97.85% of our total budget of \$12,906,921. We are working on closing out all open purchase orders and open invoices, but anticipate the reserve at the closeout of the fiscal year to be about \$219,988.15.