

# Program Overview



**MyHomeCT**

Foundation for a Brighter Future

Connecticut has been awarded approximately \$123 million from the U.S. Department of the Treasury's Homeowner Assistance Fund ("HAF") program. The HAF Program in the State of CT is known as MyHomeCT and is being administered by the Connecticut Housing Finance Authority (CHFA).

The goal of MyHomeCT is to provide assistance to eligible CT homeowners who have experienced a COVID-19 related financial hardship. The assistance is meant to cure and/or prevent mortgage and housing related delinquencies and foreclosure. Qualified expenses under this program include:

- ▶ Mortgage delinquencies/payment assistance
- ▶ Non-escrowed real estate taxes (not included in mortgage payment)
- ▶ Condominium and/or homeowners' association fees or special assessments
- ▶ Non-escrowed (not included in mortgage payment) homeowners' insurance and flood insurance
- ▶ Water and sewer liens
- ▶ Ground lease or lot payments
- ▶ Fees that were advanced by the loan servicer/lender on behalf of an applicant with a reverse mortgage

*Assistance can be made in the form of a one-time reinstatement, ongoing forward payments, or a combination of both.*

**Homeowners may apply for up to \$30,000 in grant assistance**

## How to Apply:

Visit: [www.chfa.org/MyHomeCT](http://www.chfa.org/MyHomeCT) to learn more and to apply. You can also complete a short online questionnaire to see if you may be eligible.

If you need help with your application, you may call the Access Agency at 1-860-412-1600 x1625.

## Eligibility Requirements:

- ▶ Applicant must live in the state of Connecticut and occupy the property as their primary residence.
- ▶ Applicant/household member must have experienced a COVID-19 related financial hardship after January 21, 2020, or experienced a financial hardship before January 21, 2020, which was then exacerbated by the pandemic. Assistance for a delinquency prior to January 21, 2020, is capped to three months.
- ▶ Property must be an owner-occupied 1-to-4 unit house, condominium, townhouse, or manufactured home.
- ▶ Homeowners applying for mortgage assistance must have a mortgage that had a principal balance at or below the Federal Housing Finance Agency's conforming loan limits for Fannie Mae and Freddie Mac at time of origination.
- ▶ Household income must be equal to or less than 150% area median income (AMI), adjusted for household size.



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*The CT Department of Housing is the responsible entity for the program, and has designated the Connecticut Housing Finance Authority (CHFA) to administer it on its behalf.*

This project is being supported, in whole or in part, by federal award number HAFP-0206 awarded to Connecticut by the U.S. Department of the Treasury.

