

2021-2022 General Fund Forecast

April Overview

- **Salaries (101-190)**
 - For fiscal year 2022 our total budget in our salary accounts is \$5,374,268 which is about 46% of our total budget. Our current forecast anticipates a reserve of \$60,271.17. Salary accounts include all certified and non-certified positions including sub accounts. Currently we are anticipating a deficit in some of our sub accounts due to some long term roles that needed to be filled. The change here from our March forecast is an increase in our sub accounts due to some long term positions that need to be filled.
- **Benefits (210-290)**
 - Benefits include medical, dental, vision, life, short and long term disability insurance. This object code also includes employer taxes, tuition reimbursements, unemployment, workers' compensation, and other benefits. Other benefits are items such as district annuity contributions and DOT physicals. Our April forecast anticipates a reserve of \$73,029.03. The change here is a reduced forecast in our BMS Health Insurance Line and our CES Health Insurance Line. Both of these accounts had anticipated enrollment costs that we feel comfortable releasing at this point in the year.
- **Professional Services (322-330)**
 - Professional services are in the 300 object codes. Professional services are budgeted items such as professional development for staff, contracted services, and purchased services. Some examples of purchased services or contracted services are our annual audit costs, attorney fees, Occupational and Physical Therapy, Behavioral Analysts, Speech services, Pysch services, and diagnostic evals. Our April forecast anticipates a deficit of (\$22,455.85). We have anticipated costs in such things as professional development and attorney fees, as we move forward through the year, these forecasted amounts may be adjusted.
- **Plant Operations (410-431)**
 - All of the 400 object codes refer to plant operations and utilities. Items coded here would be electricity, maintenance agreements, facility repairs, and trash removal. We currently are anticipating a deficit in our plant operations accounts of (\$21,983.12). We have seen over the last two months a significant increase in electricity costs. This deficit conservatively forecasts the remainder of the year. Additionally we anticipate a forecast in our repairs and maintenance lines, but do not anticipate any over expenditures.
- **Transportation / Tuition / Insurance / Communication (510-590)**
 - The 500 object codes cover contracted transportation, travel reimbursements, all tuition, insurance (Property, liability, cyber, etc.), printing and binding, postage, telephone, and advertising. Right now we anticipate a reserve of \$536,330.71. This reserve is primarily driven by our tuition accounts. For April, we have removed assumptions for anticipated costs. At this point in the year we feel comfortable removing these forecasts. We do anticipate a deficit in our contracted transportation.
- **Supplies (611-690)**
 - Supply accounts will be found in the 600 object codes. Instructional supplies will be coded as 611, these are any supplies directly needed to aid in instruction. Other supplies (office supplies, nurse supplies, general school supplies) will be coded as 690. Facility (613, 614, 620) and transportation (626) supplies will be found here as well. Our supply accounts currently reflect a forecasted deficit of (\$136,241.20). The significant change here is an assumption that fuel will

continue to be unstable for the remainder of the year. All other supply lines are anticipated to be fully spent.

- **Equipment (730-739)**
 - Equipment will be coded in the 700 object codes. Technology equipment is coded as 733, software is coded as 735, facility equipment is coded as 736 and other equipment, such as for transportation, will be coded as 739. Equipment currently reflects a small deficit of (\$2,090.03).
- **Dues & Fees (810)**
 - All dues and fees accounts are coded as 810. Dues and fees are then broken out by program and function of each school or department. Dues & Fees are anticipated to be fully spent.
- **Other Objects (899)**
 - Other objects is a new object code for this year. Any expenses that would not fall into one of the above object codes would be coded here. For our February forecast we anticipate these accounts will be fully spent.

Overall, our total spent to date for FY22 is \$8,587,017.03 which is about 72% of our total budget of \$11,803,406. The current forecasted reserve is \$483,534.58.

Revenue Update

Canterbury Public Schools received an increase in anticipated revenue for FY22 due to a student attending CPS that is not a resident of the town. This revenue has been received by the Town and totals \$39,294.71. In addition, the following partial payments of our state revenue have also been received:

- **Education Cost Sharing \$2,002,418**
- **Special Ed Excess Cost \$15,025**
- **Adult Education \$8,913**

There has also been a sale of some antiquated equipment on the State of CT Public Surplus Auction site. Items sold to date total \$4,247.75. Payments received for this equipment have been returned to the Town of Canterbury.

Canterbury Public Schools FY22 April Update

3/31/22

Account Number	Budget	Transfers	Adj Budget	YTD Expended	Encumbered	Balance	Forecasted Adjustment	Forecasted Balance
Total Certified Salaries	\$ 3,873,827.00	\$ -	\$ 3,873,827.00	\$ 2,623,211.10	\$ -	\$ 1,250,615.90	\$ 1,201,976.04	\$ 48,639.86
Total Non-Certified Salaries	\$ 1,500,441.00	\$ -	\$ 1,500,441.00	\$ 1,071,795.95	\$ -	\$ 428,645.05	\$ 417,014.15	\$ 11,631.31
Total Salaries	\$ 5,374,268.00	\$ -	\$ 5,374,268.00	\$ 3,695,007.05	\$ -	\$ 1,679,260.95	\$ 1,618,990.19	\$ 60,271.17
Total Health Insurance	\$ 1,285,016.00	\$ -	\$ 1,285,016.00	\$ 1,040,791.01	\$ 6,066.64	\$ 238,158.35	\$ 168,557.79	\$ 69,600.56
Total Social Security	\$ 194,298.00	\$ -	\$ 194,298.00	\$ 125,433.29	\$ -	\$ 68,864.71	\$ 65,502.69	\$ 3,362.02
Total Tuition Reimbursement	\$ 16,500.00	\$ -	\$ 16,500.00	\$ 5,000.00	\$ -	\$ 11,500.00	\$ 11,750.00	\$ (250.00)
Total Unemployment	\$ 8,000.00	\$ -	\$ 8,000.00	\$ 400.05	\$ -	\$ 7,599.95	\$ 1,000.00	\$ 6,599.95
Total Workers' Compensation	\$ 89,153.00	\$ -	\$ 89,153.00	\$ 93,082.00	\$ -	\$ (3,929.00)	\$ -	\$ (3,929.00)
Total Other Benefits	\$ 9,032.00	\$ -	\$ 9,032.00	\$ 8,619.38	\$ 481.00	\$ (68.38)	\$ 2,286.12	\$ (2,354.50)
Total Employee Benefits	\$ 1,601,999.00	\$ -	\$ 1,601,999.00	\$ 1,273,325.73	\$ 6,547.64	\$ 322,125.63	\$ 249,096.60	\$ 73,029.03
Total Staff Development	\$ 5,900.00	\$ -	\$ 5,900.00	\$ 2,182.34	\$ 150.00	\$ 3,567.66	\$ 3,950.01	\$ (382.35)
Total Pupil Services	\$ 176,127.00	\$ -	\$ 176,127.00	\$ 122,096.37	\$ 5,570.00	\$ 48,460.63	\$ 32,385.13	\$ 16,075.50
Total Professional Services	\$ 105,297.00	\$ -	\$ 105,297.00	\$ 87,940.00	\$ 22,006.00	\$ (4,649.00)	\$ 33,500.00	\$ (38,149.00)
Total Professional Services	\$ 287,324.00	\$ -	\$ 287,324.00	\$ 212,218.71	\$ 27,726.00	\$ 47,379.29	\$ 69,835.14	\$ (22,455.85)
Total Utilities/Trash Removal	\$ 95,120.00	\$ -	\$ 95,120.00	\$ 81,179.23	\$ 14,965.42	\$ (1,024.65)	\$ 27,500.00	\$ (28,524.65)
Total Repairs & Maintenance	\$ 111,975.00	\$ (5,000.00)	\$ 106,975.00	\$ 70,054.80	\$ 25,678.67	\$ 11,241.53	\$ 4,700.00	\$ 6,541.53
Total	\$ 207,095.00	\$ (5,000.00)	\$ 202,095.00	\$ 151,234.03	\$ 40,644.09	\$ 10,216.88	\$ 32,200.00	\$ (21,983.12)
Total Transportation Contracted	\$ 84,783.00	\$ -	\$ 84,783.00	\$ 62,995.63	\$ 19,103.68	\$ 2,683.69	\$ 15,000.00	\$ (12,316.31)
Total Property/Liability Insurance/Umbrella	\$ 115,086.00	\$ -	\$ 115,086.00	\$ 120,413.58	\$ -	\$ (5,327.58)	\$ -	\$ (5,327.58)
Total Communications	\$ 21,450.00	\$ -	\$ 21,450.00	\$ 17,177.43	\$ 6,228.36	\$ (1,955.79)	\$ 4,450.00	\$ (6,405.79)
Total Tuition	\$ 3,613,760.00	\$ -	\$ 3,613,760.00	\$ 2,636,195.52	\$ 413,037.21	\$ 564,527.27	\$ 5,373.30	\$ 559,153.97
Total Travel Expense - Staff Reimbursement	\$ 2,900.00	\$ -	\$ 2,900.00	\$ 1,045.78	\$ -	\$ 1,854.22	\$ 526.80	\$ 1,327.42
Total Other Purchased Services	\$ 77,399.00	\$ -	\$ 77,399.00	\$ 65,346.78	\$ 10,153.22	\$ 1,899.00	\$ 2,000.00	\$ (101.00)
Total Tuition/Transportation/Insurance/Purchased Service	\$ 3,915,378.00	\$ -	\$ 3,915,378.00	\$ 2,903,174.72	\$ 448,522.47	\$ 563,680.81	\$ 27,350.10	\$ 536,330.71
Total Instructional Supplies	\$ 52,597.00	\$ 19.20	\$ 52,616.20	\$ 40,343.14	\$ 760.03	\$ 11,513.03	\$ 11,513.03	\$ -
Total Operations Supplies	\$ 226,500.00	\$ 5,000.00	\$ 231,500.00	\$ 226,849.86	\$ 105,418.09	\$ (100,767.95)	\$ 35,500.00	\$ (136,267.95)
Total Books / Periodicals	\$ 23,300.00	\$ -	\$ 23,300.00	\$ 3,270.14	\$ -	\$ 20,029.86	\$ 20,000.00	\$ 26.75
Total Supplies / Materials	\$ 14,484.00	\$ 28.83	\$ 14,512.83	\$ 5,432.42	\$ 562.75	\$ 8,517.66	\$ 8,517.66	\$ -
Total Supplies	\$ 316,881.00	\$ 5,048.03	\$ 321,929.03	\$ 275,895.56	\$ 106,740.87	\$ (60,707.40)	\$ 75,530.69	\$ (136,241.20)

Canterbury Public Schools FY22 April Update

Account Number	Budget	Transfers	Adj Budget	YTD Expended	Encumbered	Balance	Forecasted Adjustment	Forecasted Balance	3/31/22
Total Technology & Equipment	\$ 84,662.00	\$ (48.03)	\$ 84,613.97	\$ 61,320.97	\$ 3,844.47	\$ 19,448.53	\$ 21,538.56	\$ (2,090.03)	
Total Equipment	\$ 84,662.00	\$ (48.03)	\$ 84,613.97	\$ 61,320.97	\$ 3,844.47	\$ 19,448.53	\$ 21,538.56	\$ (2,090.03)	
Total Dues & Fees	\$ 15,799.00	\$ -	\$ 15,799.00	\$ 14,840.26	\$ 1,235.38	\$ (276.64)	\$ 3,049.49	\$ (3,326.13)	
Total Dues & Fees	\$ 15,799.00	\$ -	\$ 15,799.00	\$ 14,840.26	\$ 1,235.38	\$ (276.64)	\$ 3,049.49	\$ (3,326.13)	
Fiscal Year 2021 Totals	\$11,803,406.00	\$ -	\$11,803,406.00	\$ 8,587,017.03	\$ 635,260.92	\$2,581,128.05	\$ 2,097,590.77	\$ 483,534.58	